



## **BEARFACTS 1996 – 2006**

### **Grant , West Virginia [54023]**

Grant is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 2006 population of 11,779 ranked 43rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Grant had a per capita personal income (PCPI) of \$25,150. This PCPI ranked 28th in the state and was 89 percent of the state average, \$28,206, and 69 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 1.5 percent from 2005. The 2005-2006 state change was 6.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Grant was \$18,111 and ranked 17th in the state. The 1996-2006 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Grant had a total personal income (TPI) of \$296,247\*. This TPI ranked 42nd in the state and accounted for 0.6 percent of the state total. In 1996 the TPI of Grant was \$202,666\* and ranked 39th in the state. The 2006 TPI reflected an increase of 3.2 percent from 2005. The 2005-2006 state change was 6.5 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grant. In 2006 net earnings accounted for 59.9 percent of TPI (compared with 61.7 in 1996); dividends, interest, and rent were 13.0 percent (compared with 16.7 in 1996); and personal current transfer receipts were 27.1 percent (compared with 21.6 in 1996). From 2005 to 2006 net earnings decreased 0.1 percent; dividends, interest, and rent increased 11.0 percent; and personal current transfer receipts increased 7.1 percent. From 1996 to 2006 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grant decreased from \$203,129\* in 2005 to \$201,763\* in 2006, a decrease of 0.7 percent. The 2005-2006 state change was 5.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$167,563\* to the 2006 estimate was 1.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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